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LA POSTE GROUP AND SUEZ WELCOME THE AUTORITE DE LA CONCURRENCE APPROVAL FOR THE CREATION OF A JOINT COMPANY

La Poste Group and SUEZ have just received the Autorité de la Concurrence (French Competition Authority) agreement on the creation of a joint company specializing in the collection and recovery of office waste in France. This company will provide businesses with simple and innovative solutions based on a circular model that preserve resources. The company will have a firm footprint in the regions and will create local jobs.

The company will be called RECYGO, building on the Recy'go offer launched by La Poste in January 2012, and based on the social and responsible economy and with a strong focus on sustainable development.

RECYGO will be managed by Corinne Sieminski, former Director of Digital at SUEZ Recycling and Recovery in France, with a 20-years career at EDF then ENGIE (GDF SUEZ).

The new company will contribute to the implementation of the Law for the Energy Transition, which will make the sorting and recycling of paper compulsory on 1 January 2018 for all French employees working in an office with a headcount of 20 or more.

About La Poste Group

Wholly owned by public shareholders, Le Groupe La Poste is a limited company structured around five business units: Services-Mail-Parcels, La Banque Postale, La Poste Network, GeoPost, and Digital Services. The Group operates in 40 countries on 4 continents. La Poste's 17,000 retail outlets make it France's leading local business network, serving 1.6 million customers every day. La Poste delivers 23.265 billion items worldwide per year (letters, printed advertising media and parcels), 6 days a week. In 2016, the Group generated €23.294 billion in revenues (22.4% out of France) and had more than 250,000 employees. Closer to its customers and more connected, La Poste is stepping up its digital transformation by offering a range of services hinging on its role as universal operator for exchanges. In its strategic plan "La Poste 2020: Conquering the future", Le Groupe La Poste has set itself the ambitious objective of speeding up development in its five core businesses and conquering new territories. Accessible to everyone, everywhere, every day, La Poste puts human considerations and trust at the heart of customer relations to become the leading company for local services on a human scale.

About SUEZ

With 90 000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. To meet increasing demands to overcome resource quality and scarcity challenges, SUEZ is fully engaged in the resource revolution. With the full potential of digital technologies and innovative solutions, the Group recovers 17 million tons of waste a year, produces 3.9 million tons of secondary raw materials and 7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 58 million people and reusing 882 million m3 of wastewater. SUEZ generated total revenues of 15.3 billion euros in 2016.

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